

## CORRIGENDUM 2 TO PUBLIC ANNOUNCEMENT

With reference to the previous public announcement issued in accordance with the Insolvency and Bankruptcy Code, 2016 and Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and published on the website of Maadurga Thermal Power Company Limited <https://www.mtpcl.in> on February 25, 2020 and September 24, 2020, the e-auction timeline for acquisition of Corporate Debtor as a going concern stands amended and restated as under:

*(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)*

<b>RELEVANT PARTICULARS</b>		
1.	Name of the corporate debtor	Maadurga Thermal Power Company Limited
2.	Date of incorporation of corporate debtor	December 15, 2008
3.	Authority under which corporate debtor is incorporated/registered	Registrar of Companies – Cuttack
4.	Corporate identity number/limited liability identification number of corporate debtor	U40102OR2008PLC010501
5.	Address of the registered office and principal office (if any) of corporate debtor	<b>Registered Office:</b> CADD Centre Building, 2 <sup>nd</sup> Floor Press Chhak, Madhupatna, Cuttack, Orissa - 753010  <b>Plant Location:</b> Bainchua, Tangi, Cuttack – 754022, Orissa
6.	Liquidation commencement date of the corporate debtor	June 25, 2019
7.	Name, address, email address, telephone number and the registration number of the Liquidator	Name: Pankaj Dhanuka Registered Address with IBBI: FE 328, Sector 3, Salt Lake City, Kolkata, West Bengal, 700106 Registered Email Address: <a href="mailto:pankajdhanuka@gmail.com">pankajdhanuka@gmail.com</a> Telephone: +91 98300 18128 Registration No.: IBBI/IPA-001/IP-P01205/2018-2019/11911  <b>Communication Address:</b> Deloitte Touche Tohmatsu India LLP, 13 <sup>th</sup> Floor, Building – Omega, Bengal Intelligent Park, Block – EP & GP, Sector – V, Salt Lake City, West Bengal 700091  <b>Communication Email Address:</b> <a href="mailto:inmtpclip@deloitte.com">inmtpclip@deloitte.com</a>
8.	Date of E-Auction	Auction Start Date & Time: October 22, 2020 @ 11:00 a.m. Auction End Date & Time: October 22, 2020 @ 04:30 pm
9.	Manner of Obtaining the Process Document	The detailed terms and conditions of the auction process are set out in the process document, which can be obtained by the bidders by sending an email request at <a href="mailto:inmtpclip@deloitte.com">inmtpclip@deloitte.com</a> .
10.	Last Date of Obtaining the Process Document	October 19, 2020
11.	Subject Matter of Auction Process	Acquisition of the Corporate Debtor as a going concern;
12.	Manner of Submitting Bid	As set out in the process document to be issued by the liquidator of the Corporate Debtor.
13.	Mode of Sale	The mode of sale is open e-auction, where bidders can view other competitive bids from other bidders during the open window.

<b>RELEVANT PARTICULARS</b>		
		The acquisition of the Corporate Debtor as a going concern shall be on an 'as is where is' basis, without any representation, warranty or indemnity by the Corporate Debtor or the liquidator.
14.	Reserve Price	The reserve price for the purpose of conducting this e-auction of the Corporate Debtor as a going concern is determined at <b>INR 80 Crores.</b>
15.	Earnest Money Deposit requirement	Bidder(s) shall be required to submit an Earnest Money Deposit ("EMD") of <b>INR 50 lakhs</b> in order to Bid for acquisition of the Company and its business as a going concern.

**Note:** Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets.

Bidders must note that the aforementioned auction process is being conducted in accordance with the Insolvency and Bankruptcy Code, 2016 ("**Code**") and the relevant regulations thereunder. In the event, if any assets of the Corporate Debtor are realised by existing charge holders in terms of Section 52 of the Code read together with the applicable regulations, the same shall be excluded from the ambit of the auction process being conducted by the liquidator, as and when such an option is exercised by the relevant charge holder.

The liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving any reason, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timeline, shall be notified on the website of the Corporate Debtor [www.mtpcl.in](http://www.mtpcl.in).

For **Maadurga Thermal Power Company Limited**

**Sd/-**

**Pankaj Dhanuka**

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP-P01205/2018-2019/11911

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Date: October 12, 2020

Kolkata