

## INVITATION FOR RESOLUTION PLANS

Resolution plans are invited for the Corporate Insolvency Resolution Process of the below mentioned Corporate Debtor under the Insolvency and Bankruptcy Code, 2016 ("**IBC**").

<b>RELEVANT PARTICULARS</b>		
1	Name of the corporate debtor	Maadurga Thermal Power Company Limited (" <b>Corporate Debtor</b> ")
2	Date of incorporation of corporate debtor	December 15, 2008
3	Authority under which corporate debtor is incorporated/registered	Registrar of Companies – Cuttack
4	Corporate identity number/limited liability identification number of corporate debtor	U40102OR2008PLC010501
5	Address of the registered office and principal office (if any) of corporate debtor	<b>Registered Office:</b> CADD Centre Building, 2 <sup>nd</sup> Floor Press Chhak, Madhupatna, Cuttack, Orissa - 753010  <b>Plant Location:</b> Bainchua, Tangi, Cuttack – 754022, Orissa
6	Name, Address, Email Address and the Registration Number of the Resolution Professional	<b>Pankaj Dhanuka</b> IBBI/IPA-001/IP-P01205/2018-2019/11911  <b>Registered Address:</b> FE 328, Sector 3, Salt Lake City, Kolkata, West Bengal, 700106  <b>Registered Email:</b> pankajdhanuka@gmail.com  <b>Communication Address:</b> Deloitte Touche Tohmatsu India LLP, 13th Floor, Building – Omega, Bengal Intelligent Park, Block – EP & GP, Sector – V, Salt Lake City, West Bengal 700091  <b>Communication Email:</b> inmtpclip@deloitte.com
7	Insolvency commencement date of the corporate debtor	June 8, 2018
8	Last Date for submission of Resolution Plans	April 7, 2019

Pursuant to the duties vested upon the resolution professional of the Corporate Debtor Mr. Pankaj Dhanuka ("**RP**") under the terms of Section 25(2)(h) of the IBC, the RP had invited eligible prospective resolution applicants to put forward resolution plans in respect of the Corporate Debtor vide an invitation for submission of expression of interest published on October 29, 2018 (as amended and republished on November 19, 2018).

Pursuant to the exclusion of time granted by the Hon'ble NCLT, Kolkata Bench in application bearing number CA(IB) No. 948/KB/2019 in CP(IB) No. 129/KB/2018 and the decision of the committee of creditors ("**CoC**") in its meeting dated February 15, 2019, the existing invitation

for resolution plans pursuant to the invitation for submission of expression of interest published on October 29, 2018 (as amended and republished on November 19, 2018) stood annulled and cancelled and a new invitation is hereby issued to all potential resolution applicants who are not ineligible under Section 29A of the IBC ("**Potential Resolution Applicants**"), to submit resolution plan for the Corporate Debtor as per the timelines mentioned above. In order to evidence that the Potential Resolution Applicant is not ineligible under Section 29A of the IBC, each of the Potential Resolution Applicants is required to submit an affidavit (in the form and manner as available on the website of the Corporate Debtor) along with the resolution plan.

Any Potential Resolution Applicant which is interested in submitting a resolution plan for the Corporate Debtor is required to submit an expression of interest, along with a duly stamped and signed confidentiality undertaking (format of which is available on the website of the Corporate Debtor) to the RP, pursuant to which the RP shall provide access to the information memorandum and other relevant information pertaining to the Corporate Debtor.

Further, the CoC may separately specify evaluation criteria for resolution applicants for evaluation of the resolution plans and any other criteria. The RP shall, on behalf of and on instructions of the CoC, issue a process document, which shall have the detailed terms for submission of the resolution plan and the evaluation criteria, to all the Potential Resolution Applicants who have submitted the expression of interest and the confidentiality undertaking in a form and manner to the satisfaction of the RP, prior to the last date for submission of the resolution plan as mentioned herein.

The Potential Resolution Applicant shall be required to put forward its resolution plan in respect of the Corporate Debtor within the timelines prescribed above or such other timelines published on the website of the Corporate Debtor or communicated to the Potential Resolution Applicant by the RP.

Please note that the RP shall present to the CoC for their approval under the IBC, such resolution plans which conform to requirements under Section 30(2) of the IBC and the provisions of the CIRP Regulations. All Prospective Resolution Applicants must read, understand and comply with all requirements under the IBC and all applicable regulations under the IBC that are in force now or that may come into force subsequently, for resolution plans and all matters thereunder, in pursuance to, in furtherance of or in relation to this invitation.

The consideration, evaluation and approval of the resolution plans submitted by the RP to the CoC is within the power of the CoC under provisions of the IBC. The CoC shall have the right to approve or reject any resolution plan forwarded by the RP without assigning any reasons to the Potential Resolution Applicant or the RP.

The RP reserves the right to amend or modify the invitation without assigning any reason and without incurring any liability of whatsoever nature. Any amendment or modification shall be posted on the website of the Corporate Debtor – [www.mtpcl.in](http://www.mtpcl.in). The Potential Resolution Applicants are requested to regularly visit the website for updates.

For any clarifications, please feel free to contact: [inmtpclip@deloitte.com](mailto:inmtpclip@deloitte.com)

**Sd/-**

**Pankaj Dhanuka**

IBBI/IPA-001/IP-P01205/2018-2019/11911

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For Maadurga Thermal Power Company Limited,

February 23, 2019

Kolkata